

Understanding Health Savings Accounts (HSAs)





HSA Bank Overview

HSA Bank is one of the nation's leading Health Savings Account (HSA) Administrators.

- 3 million members
- 8 billion total footings
- 1.8 billion in assets

Getting Started

We give you everything you need to use, grow and manage your HSA:

- **Welcome Kit:** This valuable “starter package” contains your 8-digit account number, important disclosures and a privacy statement.
- **Debit Card:** Arrives separately from the Welcome Kit and is delivered in a plain, blank envelope for security reasons. Activation instructions are included.
- **Online Banking:** Provides 24/7 account information, including activity and balance information, electronic statements, tax documents, email notifications and electronic fund transfers.
- **Authorized Signer Form:** Lets you authorize someone who wants to access your HSA funds and information.
- **Beneficiary Designation Form:** Lets you designate a beneficiary for your HSA.

How to use you HSA with a High Deductible Health Plan (HDHP)

Use your account to pay for current or future healthcare expenses including deductibles, co-insurance, prescriptions, vision, dental care, and more. As an added benefit, after age 65, HSA funds can be withdrawn for any purpose without penalty.

**Doctor submits
claim to insurance
company.**

**Insurer applies
Network discounts.**

Sends EOB

Pay Provider



Managing your HSA

Member Website

- Access real-time account balances, transaction history, statements, and online transfers.
- Sign up today at secure.hsabank.com/ibanking3/login.aspx

- Order checks/debit cards
- View real-time account balances
- View transaction history and statements
- View cancelled checks

- Access electronic statements and tax documents
- Receive year-to-date account information
- Transfer funds to or from a linked account





Contribution Sources:

How to Put Money into Your HSA

You may contribute to (fund) your HSA in several ways:

Payroll Deduction: HSA Bank will facilitate recurring pre-tax payroll deductions. Contact your employer to complete the appropriate paperwork for this option.

Online Transfers: Through HSA Bank's Member Website, you can transfer funds from your external bank accounts (i.e., checking or savings accounts) to your HSA.

Personal Check or Money Order: Mail your personal check with a completed Contribution Form to HSA Bank directly at PO Box 939, Sheboygan, WI 53082.

HSA & MSA Transfer; IRA Rollover*: A once-per-lifetime transfer can also be made from an IRA; however, they are subject to the annual maximum contribution limit.

**Before initiating a transfer or rollover of any kind, please consult a qualified tax advisor to understand any conditions or risks that may apply.*

A **Contribution Monitor** enables Member Website users to view HSA contributions in a graphical representation on the Member's homepage.

Alert Options

Account Education

Account Activity

HSA Bank Mobile App

Our secure app makes managing your health accounts easy and provides real-time access to all of your important account information. Download our mobile app today!

Quick View

HSA Contribution & Distribution Activity

\$1,250.00

\$1,000.00

\$750.00

\$500.00

\$250.00

\$0.00

2016

2015

Contributions

Distributions

HSA Contributions by Tax Year

2016

\$0.00

of \$1,350.00

2015

\$1,000.00

of \$1,350.00

*Represents your contributions and distributions included in all "normal" transactions per IRS forms 1065-A and 1042-A for the indicated tax year. Excludes fees, interest, transfers, rollovers, and pending transactions.

*Represents your contributions year to date compared to the maximum amount you can contribute based on IRS guidelines.

*Contribution amounts do not include pending contributions or rollovers.

Contact Us - Call HSA Bank Client Assistance Center at (855) 731-5213 or Email us at askus@hsabank.com

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The HDHP/HSA concept and Contribution Limits

HDHP	2019			2020		Intended to cover serious illness or injury
		Single	Family	Single	Family	
{	Min. Deductible	\$1,350	\$2,700	\$1,400	\$2,800	
	Max. Out-of-Pocket*	\$6,750	\$13,500	\$6,900	\$13,800	
{	2019			2020		Can pay for eligible medical expenses not covered by health plan
	Max. Contribution	Single	Family	Single	Family	
		\$3,500	\$7,000	\$3,550	\$7,100	
HSA	Catch-up Contribution (55+)	\$1,000		\$1,000		

*Deductibles, co-payments, and other amounts (but no premiums)

Distribution Options:

How to Pay Expenses from your HSA



Debit Card

- Up to two free cards
- To help prevent misuse of HSA funds, the debit card is only authorized at merchants that provide medical products and services

Online Transfers (through Member Website)

- Establish and verify external bank account
- One-time or recurring transfers (both incoming and outgoing transfer options)

Checks

- Checks can be ordered upon request (box of 50) for a fee of \$7.95

Manual Withdrawals (\$10)

- Complete and mail form to HSA Bank

Using your Debit Card



HSA Bank's debit card can be used for point-of-sale transactions in two ways:

Signature

For signature, swipe card, press credit on the keypad, and sign the receipt. This option is FREE.

PIN

To pay using a PIN (Personal Identification Number), swipe your card, select debit on the keypad, and enter your PIN. A \$2 fee per PIN transaction applies.

To withdraw HSA funds from an ATM (\$2 fee per ATM withdrawal applies), be sure to select the "checking" option (not savings) when asked the type of account you are withdrawing from. To avoid the \$2 fee, use the Member Website to transfer funds from your HSA to a personal checking or savings account.

Using your Debit Card

HSA Bank has several security protocols in place to protect you and your funds:

- HSA Bank limits point-of-sale debit card transactions to medical merchants.
- Also, as a mechanism for fraud protection, we've set limits on debit card transactions. You can withdraw \$5,000 at merchants dedicated to healthcare and \$3,500 at merchants that are not healthcare specific, but offer eligible medical products and/or services (e.g. Walmart, Target, etc.).
- Debit card transactions are also limited to your current daily balance.
- The number of debit card transactions allowed per day is limited and varies based on how the card is used or types of transactions processed. These limits exist as a safeguard against fraudulent activity.

Eligible Medical Expenses

Use your HSA to pay for a wide range of qualified medical expenses (as defined by the IRS) for yourself, your spouse ,or tax dependents. Here are just some examples:

- Acupuncture
- Ambulance services
- Chiropractor
- Dental treatments
- Doctor's fees
- Hearing aids
- Laboratory fees

- Prescription drugs
- Psychologist
- Surgery
- Vaccines
- Vision care
- Wheelchairs
- X-Rays

**A list of Eligible Medical Expenses can be found in IRS Publication 502, <http://www.irs.gov/pub/irs-pdf/p502.pdf>. As described in IRS publication 969, <http://www.irs.gov/pub/irs-pdf/p969.pdf>, over-the- counter medications (when prescribed by a doctor) are considered Eligible Medical Expenses for HSA purposes.*

Invest your HSA funds

There is no minimum HSA balance required to begin investing. No proprietary or default investment based on balance. And, you can start right away!

- **TD Ameritrade** gives you access to bonds, stocks and thousands of mutual funds. Trading fees may apply.
- **Devenir** is a pre-selected group of no-load mutual funds covering a range of fund families and asset classes. An annual fee of \$24 is deducted from the investment account balance, pro rata.

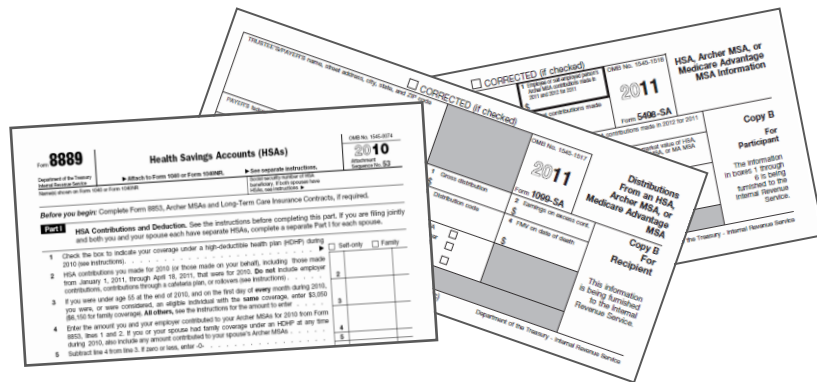
Investment products are not FDIC insured, are not a deposit or other obligation of or guaranteed by HSA Bank, and are subject to investment risks.



Account Communications

HSA Bank provides several communication pieces to help you manage your HSA, including:

- **Quarterly account statements:** Available by default
- **Monthly account statements:** Available online or by mail
- **IRS Form 5498-SA:** Sent in May and lists all HSA contributions made the prior year. Contributions for previous tax year can be made up until the tax filing deadline.
- **IRS Form 1099-SA:** Sent in January and reports any HSA distributions that were made.





Employee Services & Support

- **Client Assistance Center:** Representatives are experts in HSAs and can answer all HSA-related questions. Available at 800-357-6246.
- **Bankline:** Is a toll-free automatic system that provides you with 24/7 access to account balance and transaction history at 800-565-3512.
- askus@hsabank.com: You can always email us with any questions or concerns.
- www.hsabank.com: On our website, you will find educational materials, online tools, forms and other important HSA information.

